

Research Update:

Ratings On Acer Inc. Affirmed At 'twA/twA-1'; Outlook Stable

February 10, 2026

Rating Action Rationale

Taiwan Ratings Corp. today affirmed its 'twA' long-term and 'twA-1' short-term issuer credit ratings on **Acer Inc.** The outlook on the long-term rating remains stable.

The ratings on Acer reflect the company's established brand name, extensive distribution network, and good position in the niche gaming PC and Chromebook™ markets. Nonetheless, we believe Acer's limited market share and high business concentration in the competitive global PC market will continue to constrain the company's competitive position and profitability over the next two years.

In addition, global memory shortages could increase Acer's working capital needs and weigh on its profitability over the next few quarters, leading to a deterioration in debt leverage. Nonetheless, the company's prudent capital expenditure and investments, sufficient cash on hand, and growing revenue contributions from non-PC businesses with better margins should help contain its debt-to-EBITDA ratio below 1x in 2026-2027.

Related Criteria & Research

Related Criteria

- Criteria | Corporates | General: Sector-Specific Corporate Methodology - July 07, 2025
- General Criteria: Country Risk Assessment Methodology And Assumptions - Nov 19, 2013
- Criteria | Corporates | General: Corporate Methodology - Jan 07, 2024
- Criteria | Corporates | General: Methodology And Assumptions: Liquidity Descriptors For Global Corporate Issuers - Dec 16, 2014
- General Criteria: Methodology: Industry Risk - Nov 19, 2013
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - Oct 10, 2021
- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Principles Of Credit Ratings - Feb 16, 2011
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023
- Criteria | Corporates | General: Methodology: Management And Governance Credit Factors For Corporate Entities - Jan 07, 2024
- Criteria | Corporates | General: Corporate Methodology: Ratios And Adjustments - Apr 01, 2019

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Related Research

– Taiwan Ratings' Ratings Definitions – Nov 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

Ratings List

Ratings Affirmed

Acer Inc.

Issuer Credit Rating	twA/Stable/twA-1
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