

Research Update:

# Eastspring Investments Well Pool Money Market Fund Rating Affirmed At 'twAAAf'

December 3, 2025

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twAAAf' fixed-income fund credit quality rating on **Eastspring Investments Well Pool Money Market Fund**. The rating reflects our view of the extremely strong credit quality of the fund's portfolio exposure relative to that of funds in the Taiwan market.

This extremely strong credit quality is supported by the track record of the fund credit score whereby the quantitative assessment for the fund's portfolio quality is based on the tenor and the rating of the invested entities according to our criteria. The extremely strong assessment of credit quality also reflects the fund liquidity preparation, duration management, investment strategy and guidelines, and other factors that can consistently support the rating level of 'twAAAf'.

Other supporting factors include strong management and organization, risk management and compliance, as well as adequate credit culture and credit research of the fund house, along with no indicators gauging potential rating volatility. Stringent local regulations, and the support and risk monitoring from the group member, Eastspring Investments, also bolster the fund's stable credit quality and management strength. The industry risk of market-sensitive fund size fluctuation tempers these rating strengths.

## Related Criteria & Research

### Related Criteria

- Criteria - Financial Institutions - Fixed-Income Funds: Fund Credit Quality Ratings Methodology – July 26, 2024
- General Criteria: Methodology For Determining Ratings-Based Inputs – July 26, 2024
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 8, 2023

### Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

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## Ratings List

### Ratings Affirmed

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#### Eastspring Investments Well Pool Money Market Fund

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Fixed-income Fund Credit Quality Rating	twAAAF
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Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at [www.taiwanratings.com](http://www.taiwanratings.com) for further information. Complete ratings information is available to subscribers of Rating Research Service at [rrs.taiwanratings.com.tw](http://rrs.taiwanratings.com.tw). All ratings affected by this rating action can be found on Taiwan Ratings' public website at [www.taiwanratings.com](http://www.taiwanratings.com).

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