

Research Update:

Chang Hwa Commercial Bank Ltd. Ratings Affirmed At 'twAA+/twA-1+'; Outlook Stable

October 13, 2025

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA+' long-term and 'twA-1+' short-term issuer credit ratings on **Chang Hwa Commercial Bank Ltd.** The outlook on the long-term rating is stable.

The ratings reflect Chang Hwa Bank's strong capitalization supported by a prudent capital policy and stable asset quality with sufficient credit reserves, along with an adequate funding and liquidity profile. The ratings also reflect the bank's moderate systemic importance in Taiwan's banking system with a high likelihood of support from the Taiwan government. Counterbalancing these strengths are Chang Hwa Bank's relatively concentrated business profile primarily in traditional lending business and moderate profitability by global standards.

Related Criteria & Research

Related Criteria

- General Criteria: Hybrid Capital: Methodology And Assumptions, Feb 10 2025
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology, Apr 30 2024
- General Criteria: National And Regional Scale Credit Ratings Methodology, Jun 08 2023
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions, Dec 09 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology, Dec 09 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings, Oct 10 2021
- General Criteria: Group Rating Methodology, Jul 01 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings, Apr 07 2017
- General Criteria: Principles Of Credit Ratings, Feb 16 2011

Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

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Ratings List

Ratings Affirmed

Chang Hwa Commercial Bank Ltd.

Issuer Credit Rating	twAA+/Stable/twA-1+
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