

Research Update

# O-Bank Co. Ltd. Ratings Affirmed At 'twA/twA-1', Outlook Stable

June 23, 2025

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twA' long-term and 'twA-1' short-term issuer credit ratings on **O-Bank Co. Ltd.** The outlook on the long-term rating is stable. The ratings on O-Bank reflect our view of the bank's strong capitalization on a consolidated basis with prudent capital management. Counterbalancing factors include O-Bank's relatively limited market presence, especially in retail banking, and higher concentration risk on its loan portfolio and funding structure compared to commercial banking peers.

### PRIMARY CREDIT ANALYST

**Eric Lin**  
Taipei  
+886-2-2175-6830  
eric.lin  
@spglobal.com  
eric.lin  
@taiwanratings.com.tw

## Related Criteria & Research

### Related Criteria

- General Criteria: Hybrid Capital: Methodology And Assumptions - February 10, 2025
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - April 30, 2024
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Principles Of Credit Ratings - February 16, 2011
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023

### Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

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### SECONDARY CONTACT

**Yuhan Lan**  
Taipei  
+886-2-2175-6810  
yuhan.lan  
@spglobal.com  
yuhan.lan  
@taiwanratings.com.tw

# Ratings List

Ratings Affirmed

O-Bank Co. Ltd.

Issuer Credit Rating	twA/Stable/twA-1
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Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at [www.taiwanratings.com](http://www.taiwanratings.com) for further information. Complete ratings information is available to subscribers of Rating Research Service at [rrs.taiwanratings.com.tw](http://rrs.taiwanratings.com.tw). All ratings affected by this rating action can be found on Taiwan Ratings' public website at [www.taiwanratings.com](http://www.taiwanratings.com).

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