

Research Update:

Ratings On Acer Inc. Affirmed At 'twA/twA-1'; Outlook Stable

February 18, 2025

Rating Action Rationale

Taiwan Ratings Corp. today affirmed its 'twA' long-term and 'twA-1' short-term issuer credit ratings on Taiwan-based **Acer Inc.** The outlook on the long-term rating remains stable.

The ratings on Acer reflect the company's established brand name, extensive distribution network, and good position in the niche gaming PC and Chromebook™ markets. The ratings also embed our view that Acer is likely to maintain its net cash position despite likely volatile working-capital movements in 2025. Nonetheless, we believe Acer's limited market share and high business concentration in the global PC market will continue to constrain its profitability over the next two years, given increasing uncertainty over the impact of U.S. trade policy.

Related Criteria & Research

Related Criteria

- Criteria | Corporates | General: Sector-Specific Corporate Methodology - April 04, 2024
- Criteria | Corporates | General: Corporate Methodology - January 07, 2024
- Criteria | Corporates | General: Methodology: Management And Governance Credit Factors For Corporate Entities - January 07, 2024
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Group Rating Methodology - July 01, 2019
- Criteria | Corporates | General: Corporate Methodology: Ratios And Adjustments - April 01, 2019
- Criteria | Corporates | General: Methodology And Assumptions: Liquidity Descriptors For Global Corporate Issuers - December 16, 2014
- General Criteria: Country Risk Assessment Methodology And Assumptions - November 19, 2013
- General Criteria: Methodology: Industry Risk - November 19, 2013
- General Criteria: Principles Of Credit Ratings - February 16, 2011

Related Research

- Taiwan Ratings' Ratings Definitions – Nov. 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

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Ratings List

Ratings Affirmed

Acer Inc.

Issuer Credit Rating	twA/Stable/twA-1
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