

Research Update:

# Invesco Taiwan Money Market Fund Rating Affirmed At 'twAAAf'

December 11, 2023

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twAAAf' fixed-income fund credit quality rating on **Invesco Taiwan Money Market Fund**. The rating reflects our view of the extremely strong credit quality of the fund's portfolio exposure relative to that of other funds in the Taiwan market. Several factors support this extremely strong credit quality. These include strong management and organization, risk management and compliance, credit culture and credit research of the fund house. Additional support comes from our view of no indicators of potential rating volatility, along with our assessment of stringent regulations and the support from the parent, Invesco Ltd., which bolster the fund's credit quality and aforementioned management strength. The industry risk of market-sensitive fund size fluctuation tempers these rating strengths.

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## Related Criteria & Research

### Related Criteria

- General Criteria: National And Regional Scale Credit Ratings Methodology - June 8, 2023
- Criteria - Financial Institutions - Fixed-Income Funds: Fund Credit Quality Ratings Methodology - June 26, 2017

### Related Research

- Taiwan Ratings' Ratings Definitions - November 11, 2021

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## Ratings List

### Ratings Affirmed

#### Invesco Taiwan Money Market Fund

Fixed-income Fund Credit Quality Rating	twAAAf
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Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at [www.taiwanratings.com](http://www.taiwanratings.com) for further information.

Complete ratings information is available to subscribers of Rating Research Service at [rrs.taiwanratings.com.tw](http://rrs.taiwanratings.com.tw). All ratings affected by this rating action can be found on Taiwan Ratings' public website at [www.taiwanratings.com](http://www.taiwanratings.com).

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