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Research Update:

Eastspring Investments Well Pool Money Market Fund Rating Affirmed At 'twAA+f'

December 16, 2021

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA+f' fixed-income fund credit quality rating on **Eastspring Investments Well Pool Money Market Fund.** The rating reflects our view of the very strong credit quality of the fund's portfolio exposure relative to that of other funds in the Taiwan market. This very strong credit quality is supported by the fund house's strong management and organization and risk management and compliance, as well as adequate credit culture and credit research, no indicators gauging potential rating volatility, and stringent regulations bolstering the fund's credit quality and management strength. The industry risk of Taiwan-based fixed-income funds whose size are sensitive to market conditions tempers these factors.

Related Criteria & Research

Related Criteria

- Fund Credit Quality Ratings Methodology June 26, 2017
- General Criteria: Methodology For National And Regional Scale Credit Ratings June 25,
 2018

Related Research

- Taiwan Ratings' Ratings Definitions - November 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

Ratings List

Ratings Affirmed

Eastspring Investments Well Pool Money Market Fund	
Fixed-income Fund Credit Quality Rating	twAA+f

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.taiwanratings.com for further information. Complete ratings information is available to subscribers of Rating Research Service at rrs.taiwanratings.com.tw. All ratings affected by this rating action can be found on Taiwan Ratings' public website at www.taiwanratings.com.

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PRIMARY CREDIT ANALYST

Caroline Shih

Taipei +886-2-2175-6833 caroline.shih @spglobal.com caroline.shih @taiwanratings.com.tw

SECONDARY CONTACT

Joe Lin
Taipei
+886-2-2175-6832
joe.lin
@spglobal.com
joe.lin
@taiwanratings.com.tw

rrs.taiwanratings.com.tw

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rrs.taiwanratings.com.tw December 16, 2021