

Research Update:

Eastspring Investments Well Pool Money Market Fund Rating Affirmed At 'twAA+f'

December 8, 2020

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA+f' fixed-income fund credit quality rating on **Eastspring Investments Well Pool Money Market Fund**. The rating reflects our view of the adequate credit quality of the fund's portfolio exposure compared with global peers', strong management and organization and risk management and compliance, as well as adequate credit culture and credit research. These factors are tempered by the industry risks faced by Taiwan-based fixed-income funds, whose fund sizes are sensitive to the interest rate environment and market confidence.

Related Criteria & Research

Related Criteria

- Fund Credit Quality Ratings Methodology - June 26, 2017

Related Research

- Taiwan Ratings' Ratings Definitions, www.taiwanratings.com - August 10, 2020

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

Ratings List

Ratings Affirmed

Eastspring Investments Well Pool Money Market Fund	
Fixed-income Fund Credit Quality Rating tw	vAA+f

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.taiwanratings.com for further information. Complete ratings information is available to subscribers of Rating Research Service at rrs.taiwanratings.com.tw. All ratings affected by this rating action can be found on Taiwan Ratings' public website at www.taiwanratings.com.

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