

## Research Update

# MasterLink Securities Corp. Ratings Affirmed At 'twA+/twA-1'; Outlook Stable

May 29, 2019

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twA+' long-term and 'twA-1' short-term issuer credit ratings on **MasterLink Securities Corp.** The outlook on the long-term rating is stable. The ratings on MasterLink Securities move in tandem with the direction of the **Shin Kong Financial Holding Co. Ltd.** group credit profile, given the company's highly strategic group status.

## Related Criteria

- Understanding Taiwan Ratings' Rating Definitions, www.taiwanratings.com - June 26, 2018
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - July 20, 2017
- Criteria | Financial Institutions | General: Nonbank Financial Institutions Rating Methodology - December 09, 2014
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - November 09, 2011
- General Criteria: Use Of CreditWatch And Outlooks - September 14, 2009
- General Criteria: Group Rating Methodology - November 19, 2013

(Unless otherwise stated, these articles are published on www.standardandpoors.com, access to which requires a registered account)

## Ratings List

Ratings Affirmed

### Masterlink Securities Corp.

Issuer Credit Ratings twA+/Stable/twA-1

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