

Research Update

Prudential Financial Money Market Fund Rating Affirmed At 'twAA+f'

April 17, 2019

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA+f' fixed-income fund credit quality rating on **Prudential Financial Money Market Fund**. The rating reflects our view of the adequate credit quality of the fund's portfolio exposure compared with global peers', adequate management and organization, credit culture and credit research, as well as strong risk management and compliance. These factors are tempered by the industry risks faced by Taiwan-based fixed-income funds.

Related Criteria

- Understanding Taiwan Ratings' Rating Definitions, www.taiwanratings.com June 26, 2018
- Fund Credit Quality Ratings Methodology June 26, 2017

(Unless otherwise stated, these articles are published on www.standardandpoors.com, access to which requires a registered account)

Ratings List

Ratings Affirmed

Prudential Financial Money Market Fund

Fixed-income Fund Credit Quality Rating

twAA+f

PRIMARY CREDIT ANALYST

Joe Lin Taipei +886-2-8722-5856 joe.lin @spglobal.com joe.lin

@taiwanratings.com.tw

SECONDARY CREDIT ANALYST

Caroline Shih

Taipei +886-2-8722-5859 caroline.shih @spglobal.com caroline.shih @taiwanratings.com.tw

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