

Research Update

Cathay Taiwan Money Market Fund Rating Affirmed At 'twAAf'

September 18, 2018

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAAf' fixed-income fund credit quality rating on **Cathay Taiwan Money Market Fund**. The rating reflects our view of the adequate credit quality of the fund's portfolio exposure compared with global peers', strong management and organization, risk management and compliance, and credit research, as well as the adequate credit culture of the fund house. These factors are tempered by the industry risks faced by Taiwan-based fixed-income funds.

Related Criteria

- Understanding Taiwan Ratings' Rating Definitions, www.taiwanratings.com – June 26, 2018
- Fund Credit Quality Ratings Methodology - June 26, 2017

(Unless otherwise stated, these articles are published on www.standardandpoors.com, access to which requires a registered account)

Ratings List

Ratings Affirmed

Cathay Taiwan Money Market Fund

Fixed-income Fund Credit Quality Rating

twAAf

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