

## Research Update

# UPAMC James Bond Money Market Fund Rating Affirmed At 'twAAf'

July 16, 2018

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twAAf' fixed-income fund credit quality rating on **UPAMC James Bond Money Market Fund**. The rating reflects our view of the adequate credit quality of the fund's portfolio exposure compared with global peers', strong risk management and compliance, and adequate management and organization, credit culture as well as credit research. These factors are tempered by the industry risks faced by Taiwan-based fixed-income funds.

## Related Criteria

- Understanding Taiwan Ratings' Rating Definitions, [www.taiwanratings.com](http://www.taiwanratings.com) – June 26, 2018
- Fund Credit Quality Ratings Methodology - June 26, 2017

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## Ratings List

Ratings Affirmed

### UPAMC James Bond Money Market Fund

Fixed-income Fund Credit Quality Rating

twAAf

#### PRIMARY CREDIT ANALYST

Joe Lin  
Taipei  
+886-2-8722-5856  
joe.lin  
[joe.lin@taiwanratings.com.tw](mailto:joe.lin@taiwanratings.com.tw)  
joe.lin  
[joe.lin@spglobal.com](mailto:joe.lin@spglobal.com)

#### SECONDARY CREDIT ANALYST

Caroline Shih  
Taipei  
+886-2-8722-5859  
caroline.shih  
[caroline.shih@taiwanratings.com.tw](mailto:caroline.shih@taiwanratings.com.tw)  
caroline.shih  
[caroline.shih@spglobal.com](mailto:caroline.shih@spglobal.com)

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