

Research Update

Fubon Chi-Hsiang Money Market Fund Rating Affirmed At 'twAAf'

July 16, 2018

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAAf' fixed-income fund credit quality rating on **Fubon Chi-Hsiang Money Market Fund**. The rating reflects our view of the adequate credit quality of the fund's portfolio exposure compared with global peers', strong risk management and compliance, and adequate management and organization, credit culture as well as credit research. These factors are tempered by the industry risks faced by Taiwan-based fixed-income funds.

Related Criteria

- Understanding Taiwan Ratings' Rating Definitions, www.taiwanratings.com – June 26, 2018
- Fund Credit Quality Ratings Methodology - June 26, 2017

(Unless otherwise stated, these articles are published on www.standardandpoors.com, access to which requires a registered account)

Ratings List

Ratings Affirmed

Fubon Chi-Hsiang Money Market Fund

Fixed-income Fund Credit Quality Rating	twAAf
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