

Research Update

Fuh Hwa Money Market Fund Rating Affirmed At 'twAA+f'

June 15, 2018

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA+f' fixed-income fund credit quality rating on **Fuh Hwa Money Market Fund**. The rating reflects our view of the adequate credit quality of the fund's portfolio exposure compared with global peers', strong management and organization and risk management and compliance, as well as adequate credit culture and credit research. These factors are tempered by the industry risks faced by Taiwan-based fixed-income funds.

Related Criteria

- Fund Credit Quality Ratings Methodology - June 26, 2017
- Understanding Taiwan Ratings' Rating Definitions, www.taiwanratings.com - November 18, 2014

(Unless otherwise stated, these articles are published on www.standardandpoors.com, access to which requires a registered account)

Ratings List

Ratings Affirmed

Fuh Hwa Money Market Fund

Fixed-income Fund Credit Quality Rating twAA+f

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