

## Media Release

# Ratings On Allianz Taiwan Life Insurance Affirmed At 'twAA'; Ratings Then Withdrawn At The Client's Request

June 4, 2018

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA' long-term issuer credit rating and insurer financial strength rating on **Allianz Taiwan Life Insurance Co. Ltd.** The ratings on Allianz Taiwan Life reflect our assessment of the insurer's close association and integration with its German-based parent Allianz SE group, as a strategically important subsidiary under the group. We then withdrew all the ratings at the company's request. The outlook prior to withdrawal was positive.

## Related Criteria & Research

### Related Criteria

- Understanding Taiwan Ratings' Rating Definitions, [www.taiwanratings.com](http://www.taiwanratings.com) - November 18, 2014
- General Criteria: Methodology: Management And Governance Credit Factors For Corporate Entities And Insurers - November 13, 2012
- Criteria - Insurance - General: Enterprise Risk Management - May 07, 2013
- Criteria - Insurance - General: Insurers: Rating Methodology - May 07, 2013
- Criteria - Insurance - General: Refined Methodology And Assumptions For Analyzing Insurer Capital Adequacy Using The Risk-Based Insurance Capital Model - June 07, 2010
- General Criteria: Use Of CreditWatch And Outlooks - September 14, 2009
- General Criteria: Group Rating Methodology - November 19, 2013

### Related Research

- Allianz Taiwan Life Insurance 'twAA' Ratings Affirmed; Outlook Remains Positive On Likely Strengthening Capitalization, [www.taiwanratings.com](http://www.taiwanratings.com) - May 21, 2018

(Unless otherwise stated, these articles are published on [www.standardandpoors.com](http://www.standardandpoors.com), access to which requires a registered account)

## Ratings List

Rating Withdrawn

	To	From
<b>Allianz Taiwan Life Insurance Co. Ltd.</b>		
Issuer Credit Ratings	NR	twAA/Positive/--
Insurer Financial Strength Rating	NR	twAA/Positive/--

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