

Research Update

Prudential Financial Money Market Fund Rating Affirmed At 'twAA+f'

April 13, 2018

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA+f' fixed-income fund credit quality rating on **Prudential Financial Money Market Fund**. The rating reflects our view of the adequate credit quality of the fund's portfolio exposure compared with global peers', adequate management and organization, credit culture and credit research, as well as strong risk management and compliance. These factors are tempered by the industry risks faced by Taiwan-based fixed-income funds.

Related Criteria

- Fund Credit Quality Ratings Methodology - June 26, 2017
- Understanding Taiwan Ratings' Rating Definitions, www.taiwanratings.com - Nov. 18, 2014

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Ratings List

Ratings Affirmed

Prudential Financial Money Market Fund

Fixed-income Fund Credit Quality Rating	twAA+f
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