Media Release:

KGI Securities Co. Ltd.'s Upcoming Series 115-3 Subordinated Corporate Bond Rated 'twAA-'

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Rating Action

Taiwan Ratings Corp. today assigned its 'twAA-' issue rating to **KGI Securities Co. Ltd.'s** (twAA/Stable/twA-1+) series 115-3 ten-year unsecured subordinated corporate bond. The amount of the issuance will be up to about new Taiwan dollar (NT$) 5 billion. KGI Securities will mainly use the funds raised from the corporate bond to support its business development and improve its regulatory capital adequacy ratio. The rating reflects the bond's subordinated status. Any material change in the proposed terms, conditions, or amount of this issue could affect the rating.

Related Criteria

- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - May 05, 2026
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Principles Of Credit Ratings - February 16, 2011
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

Ratings List

Rating Assigned	
KGI Securities Co. Ltd.	
Unsecured Subordinated Corporate Bond Issue Credit Rating	twAA-

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.taiwanratings.com for further information. Complete ratings information is available to subscribers of Rating Research Service at rrs.taiwanratings.com.tw. All ratings affected by this rating action can be found on Taiwan Ratings' public website at www.taiwanratings.com.