

Media Release:

# Outlook On Societe Generale Taipei Branch Revised To Positive; 'twAA+/twA-1+' Ratings Affirmed

July 2, 2026

## Overview

- S&P Global Ratings has revised its rating outlook on Paris-based Societe Generale to positive from stable and affirmed the global scale issuer credit ratings at 'A/A-1'.
- The ratings and outlook on **Societe Generale, Taipei Branch** (SG Taipei) move in tandem with those on its parent, which reflects our view that the branch has the same credit profile as its parent.
- We have revised the outlook on our long-term issuer credit rating on SG Taipei to positive from stable.
- We also affirmed the 'twAA+' long-term and 'twA-1+' short-term credit ratings on the bank.

## Rating Action

Taiwan Ratings Corp. today revised its rating outlook on SG Taipei to positive from stable. At the same time, we affirmed the 'twAA+' long-term and 'twA-1+' short-term issuer credit ratings on the bank.

## Rating Rationale

On June 29, 2026, S&P Global Ratings revised its rating outlook on Paris-based Societe Generale to positive from stable and affirmed the long-term 'A' and 'A-1' short-term ratings on the bank. The rating action reflected S&P Global Ratings' view of the bank's strengthened performance and capitalization.

Our outlook revision today on SG Taipei is in accordance with S&P Global Ratings' outlook revision on the parent bank, given our view that the Taipei branch has the same creditworthiness as the parent. We believe Societe Generale would ensure full and timely payment of the Taipei branch's obligations, if needed. The ratings and outlook on SG Taipei will move in tandem with those on its parent.

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## Related Criteria & Research

### Related Criteria

- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Principles Of Credit Ratings - February 16, 2011
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023
- General Criteria: Group Rating Methodology, July 1, 2019

### Related Research

- Societe Generale Outlook Revised To Positive On Strengthened Performance And Capitalization; 'A/A-1' Ratings Affirmed, [www.capitaliq.com](http://www.capitaliq.com), June 29, 2026
- Taiwan Ratings' Ratings Definitions – Nov. 11, 2021

(Unless otherwise stated, these articles are published on [www.taiwanratings.com](http://www.taiwanratings.com))

## Ratings List

### Outlook Revision; Ratings Affirmed

	To	From
<b>Societe Generale, Taipei Branch</b>		
Issuer Credit Rating	twAA+/Positive/twA-1+	twAA+/Stable/twA-1+

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