

Research Update:

Taiwan Shin Kong Commercial Bank Ratings Affirmed At 'twAA-/twA-1+'; Outlook Developing

May 28, 2026

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA-' long-term and 'twA-1+' short-term issuer credit ratings on **Taiwan Shin Kong Commercial Bank Co. Ltd.** (Shin Kong Bank). The outlook on the long-term rating is developing.

The ratings on Shin Kong Bank reflect our view of almost certain support from the financially stronger parent TS Financial Holding Co. Ltd. group, given the bank's core status to the wide group. At the same time, we assess the bank has strong capitalization relative to its risk profile, and satisfactory asset quality. Counterbalancing factors include the bank's relatively small scale and lower earnings margin than regional peers. Our assessment Shin Kong Bank's stand-alone credit profile reflects our view of the bank's stand-alone credit metrics before its scheduled merger with Taishin International Bank Co. Ltd. in early 2027.

Related Criteria & Research

Related Criteria

- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - May 05, 2026
- General Criteria: Hybrid Capital: Methodology And Assumptions - October 13, 2025
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Principles Of Credit Ratings - February 16, 2011
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023

Related Research

- Taiwan Ratings' Ratings Definitions – Nov. 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

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Ratings List

Ratings Affirmed

Taiwan Shin Kong Commercial Bank Ltd.

Issuer Credit Rating	twAA-/Developing/twA-1+
Unsecured Subordinated Debenture	twA

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.taiwanratings.com for further information. Complete ratings information is available to subscribers of Rating Research Service at rrs.taiwanratings.com.tw. All ratings affected by this rating action can be found on Taiwan Ratings' public website at www.taiwanratings.com.

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