

Media Release:

# COTA Commercial Bank Ltd. Ratings Affirmed At 'twBBB+/twA-2'; Ratings Then Withdrawn At The Company's Request

July 21, 2025

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twBBB+' long-term and 'twA-2' short-term issuer credit ratings on **COTA Commercial Bank Ltd.** (COTA Bank). We then withdrew the ratings at the company's request.

The ratings affirmation prior to the withdrawal reflects our assessment of COTA Bank's adequate capitalization relative to risk profile, stable funding structure, and adequate liquidity profile. The rating outlook at the time of the withdrawal was positive. This was to reflect the possibility to revise our assessment of the bank's capital and earnings to strong from adequate, given the bank's improved capitalization through capital injections, retained earnings, and controlled loan growth.

## Related Criteria & Research

### Related Criteria

- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Principles Of Credit Ratings - February 16, 2011
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - April 30, 2024
- General Criteria: Hybrid Capital: Methodology And Assumptions - February 10, 2025

### Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

(Unless otherwise stated, these articles are published on [www.taiwanratings.com](http://www.taiwanratings.com))

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## Ratings List

**Ratings Affirmed**

COTA Commercial Bank Ltd.		
Issuer Credit Rating	twBBB+/Positive/twA-2	
	To	From

**Ratings Withdrawn**

COTA Commercial Bank Ltd.		
Issuer Credit Rating	NR	twBBB+/Positive/twA-2

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at [www.taiwanratings.com](http://www.taiwanratings.com) for further information. Complete ratings information is available to subscribers of Rating Research Service at [rrs.taiwanratings.com.tw](http://rrs.taiwanratings.com.tw). All ratings affected by this rating action can be found on Taiwan Ratings' public website at [www.taiwanratings.com](http://www.taiwanratings.com).

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