

Research Update:

# Taian Insurance Co. Ltd. Ratings Affirmed At 'twAA'; Outlook Stable

June 17, 2025

## Rationale

Taiwan Ratings Corp. today affirmed its 'twAA' long-term financial strength rating and issuer credit rating on **Taian Insurance Co. Ltd.** The outlook on the ratings is stable. The ratings on Taian Insurance reflect the insurer's very strong capital and earnings that provides a good buffer to absorb losses, along with the insurer's good liquidity and cash flow and satisfactory investment risk profile. Taian Insurance's smaller scale and less geographic business diversification compared with regional peers somewhat offset these strengths.

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## Related Criteria & Research

### Related Criteria

- General Criteria: Group Rating Methodology, July 01, 2019
- General Criteria: National And Regional Scale Credit Ratings Methodology, June 08, 2023
- Criteria | Insurance | General: Insurers Rating Methodology, July 01, 2019
- General Criteria: Principles Of Credit Ratings, Feb 16, 2011
- Criteria | Insurance | General: Insurer Risk-Based Capital Adequacy--Methodology And Assumptions, Nov. 15, 2023
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings, Oct 10, 2021

### Related Research

- Taiwan Ratings' Ratings Definitions – Nov. 11, 2021

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## Ratings List

### Ratings Affirmed

#### Taian Insurance Co. Ltd.

Issuer Credit Rating	twAA/Stable
Financial Strength Rating	twAA/Stable

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at [www.taiwanratings.com](http://www.taiwanratings.com) for further information. Complete ratings information is available to subscribers of Rating Research Service at [rrs.taiwanratings.com.tw](http://rrs.taiwanratings.com.tw). All ratings affected by this rating action can be found on Taiwan Ratings' public website at [www.taiwanratings.com](http://www.taiwanratings.com).

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