Taiwan Brokers To See Stable Profitability, Credit Trends In 2024, Chartbook Says

April 10, 2024

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Taiwan's brokerage sector looks set to maintain stable performance in 2024. This is supported by Taiwan's stable economic outlook and the likely improving performance of technology companies that drive the local stock market. This is according to a chartbook-style commentary published by Taiwan Ratings Corp. today, titled, "2024 Taiwan Broker Sector Credit Trends."

Other key takeaways from the presentation:

- Credit trends in Taiwan's brokerage sector to remain stable in 2024.
- Strong capitalization is the key driver of credit profiles among Taiwan brokers.
- Stable economic outlook and information technology spending underpin brokers’ performance.
- Financial performance is highly correlated to Taiwan's stock market.
- Revenue diversification remains stable.
- Financial returns to remain stable over the next year despite brokers' smaller asset base in a regional context.

The full report is available to subscribers of TRC's Rating Research Service (https://rrs.taiwanratings.com.tw/) and for members of the media by contacting Simon Chen at +886-2-2175-6871 or via email at simon.chen@taiwanratings.com.tw.
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