Research Update:

Co-Operative Assets Management Co. Ltd. Ratings Affirmed At 'twA+/twA-1'; Outlook Stable

December 20, 2023

Rating Action

Taiwan Ratings Corp. today affirmed its 'twA+' long-term and 'twA-1' short-term issuer credit ratings on Co-Operative Assets Management Co. Ltd. The outlook on the long-term rating remains stable. The ratings on Co-Operative Assets Management reflect our view that the company would receive support from its financially stronger parent, Taiwan Cooperative Financial Holding Co. Ltd. group, if needed. The ratings also reflect the asset management company's strong capitalization on a consolidated basis and adequate funding and liquidity supported by the group, despite the company’s limited operating scale.

Related Criteria & Research

Related Criteria
- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Principles Of Credit Ratings - February 16, 2011

Related Research
- Taiwan Ratings’ Ratings Definitions – November 11, 2021
(Unless otherwise stated, these articles are published on www.taiwanratings.com)

Ratings List

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Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.taiwanratings.com for further information. Complete ratings information is available to subscribers of Rating Research Service at rrs.taiwanratings.com.tw. All ratings affected by this rating action can be found on Taiwan Ratings' public website at www.taiwanratings.com.