

Research Update:

Mega Financial Holding Co. Ltd. Ratings Affirmed At 'twAA/twA-1+'; Outlook Stable

September 19, 2022

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA' long-term and 'twA-1+' short-term issuer credit ratings on **Mega Financial Holding Co. Ltd.** The outlook on the long-term rating is stable. The ratings reflect our view of the group's lead market position by revenue in Taiwan's foreign exchange and offshore banking businesses through its core bank subsidiary, **Mega International Commercial Bank Co. Ltd.** The ratings also reflect the bank's strong capitalization, and the group's adequate funding and liquidity profile which benefits from its strong banking franchise. The group's slightly moderate profitability by international standards tempers these strengths.

PRIMARY CREDIT ANALYST

Josephine Ho
Taipei
+886-2-2175-6822
josephine.ho
@spglobal.com
josephine.ho
@taiwanratings.com.tw

SECONDARY CONTACT

Eunice Fan
Taipei
+886-2-2175-6818
eunice.fan
@taiwanratings.com.tw
eunice.fan
@spglobal.com

Related Criteria & Research

Related Criteria

- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Principles Of Credit Ratings - February 16, 2011
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: Methodology For National And Regional Scale Credit Ratings - June 25, 2018

Related Research

- Taiwan Ratings' Ratings Definitions - November 11, 2021)

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

Ratings List

Ratings Affirmed

Mega Financial Holding Co. Ltd.

Issuer Credit Rating	twAA/Stable/twA-1+
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