

S&P Global Ratings' criteria that TRC uses published on TRC's official website

Criteria Name	Date of Review
Criteria Corporates General: Corporate Methodology	2023/09/28
Criteria Corporates General: Corporate Methodology: Ratios And Adjustments	2023/09/28
Criteria Corporates General: Methodology And Assumptions: Liquidity Descriptors For Global Corporate Issuers	2023/09/28
Criteria Corporates General: Reflecting Subordination Risk In Corporate Issue Ratings	2023/09/28
Criteria Corporates Industrials: Key Credit Factors For The Homebuilder And Real Estate Developer Industry	2023/09/28
Criteria Corporates Industrials: Key Credit Factors For The Operating Leasing Industry	2023/09/28
Criteria Corporates Industrials: Key Credit Factors For The Real Estate Industry	2023/09/28
Criteria Corporates Industrials: Key Credit Factors For The Telecommunications And Cable Industry	2023/09/28
Criteria Corporates Industrials: Key Credit Factors For The Unregulated Power And Gas Industry	2023/09/28
Criteria Corporates Utilities: Key Credit Factors For The Regulated Utilities Industry	2023/09/28
Criteria Financial Institutions Banks: Banking Industry Country Risk Assessment Methodology And Assumptions	2023/07/13
Criteria Financial Institutions Fixed-Income Funds: Fund Credit Quality Ratings Methodology	2023/05/25
Criteria Financial Institutions General: Financial Institutions Rating Methodology	2023/07/13
Criteria Financial Institutions General: Risk-Adjusted Capital Framework Methodology	2023/07/13
Criteria Financial Institutions Other: Alternative Investment Funds Methodology	2023/11/30
Criteria Insurance General: Insurer Risk-Based Capital Adequacy--Methodology And Assumptions	2023/12/21
Criteria Insurance General: Insurers Rating Methodology	2023/12/21
Criteria Insurance General: Refined Methodology And Assumptions For Analyzing Insurer Capital Adequacy Using The Risk-Based Insurance Capital Model	2023/12/21
General Criteria: Country Risk Assessment Methodology And Assumptions	2023/07/28
General Criteria: Environmental, Social, And Governance Principles In Credit Ratings	2023/10/30
General Criteria: Group Rating Methodology	2023/06/30
General Criteria: Guarantee Criteria	2023/02/24
General Criteria: Hybrid Capital: Methodology And Assumptions	2023/06/28
General Criteria: Methodology For Linking Long-Term And Short-Term Ratings	2023/07/28
General Criteria: Methodology: Industry Risk	2023/09/28
General Criteria: Methodology: Management And Governance Credit Factors For Corporate Entities	2023/09/28
General Criteria: National And Regional Scale Credit Ratings Methodology	2023/06/08
General Criteria: Principles Of Credit Ratings	2023/07/28
General Criteria: Rating Government-Related Entities: Methodology And Assumptions	2023/06/30
General Criteria: Stand-Alone Credit Profiles: One Component Of A Rating	2023/06/30
Criteria - Structured Finance - General: Global Framework For Payment Structure And Cash Flow Analysis Of Structured Finance Securities	2023/09/29
Criteria Structured Finance ABS: Global Equipment ABS Methodology And Assumptions	2023/03/29

Criteria - Structured Finance - General: Counterparty Risk Framework: Methodology And Assumptions	2023/02/27
Legal Criteria: Structured Finance: Asset Isolation And Special-Purpose Entity Methodology	2023/02/24
Criteria - Structured Finance - General: Global Framework For Assessing Operational Risk In Structured Finance Transactions	2023/09/29
General Criteria: Global Investment Criteria For Temporary Investments In Transaction Accounts	2023/09/29