

## S&P Global Ratings' criteria that TRC uses published on TRC's official website

Criteria Name	Date of Review
Criteria   Corporates   General: Corporate Methodology	2021/9/16
Criteria   Corporates   General: Corporate Methodology: Ratios And Adjustments	2021/9/16
Criteria   Corporates   General: Methodology And Assumptions: Liquidity Descriptors For Global Corporate Issuers	2021/9/16
Criteria   Corporates   General: Reflecting Subordination Risk In Corporate Issue Ratings	2021/3/24
Criteria   Corporates   Industrials: Key Credit Factors For The Homebuilder And Real Estate Developer Industry	2021/1/28
Criteria   Corporates   Industrials: Key Credit Factors For The Real Estate Industry	2021/1/28
Criteria   Corporates   Industrials: Key Credit Factors For The Telecommunications And Cable Industry	2021/6/15
Criteria   Corporates   Industrials: Key Credit Factors For The Unregulated Power And Gas Industry	2021/3/22
Criteria   Corporates   Utilities: Key Credit Factors For The Regulated Utilities Industry	2021/5/24
Criteria   Financial Institutions   Banks: Assessing Bank Branch Creditworthiness	2021/1/20
Criteria   Financial Institutions   Banks: Bank Rating Methodology And Assumptions: Additional Loss-Absorbing Capacity	2021/1/20
Criteria   Financial Institutions   Banks: Banking Industry Country Risk Assessment Methodology And Assumptions	2021/1/20
Criteria   Financial Institutions   Banks: Banks: Rating Methodology And Assumptions	2021/1/20
Criteria   Financial Institutions   Banks: Commercial Paper I: Banks	2021/12/3
Criteria   Financial Institutions   Banks: Quantitative Metrics For Rating Banks Globally: Methodology And Assumptions	2021/1/20
Criteria   Financial Institutions   Fixed-Income Funds: Fund Credit Quality Ratings Methodology	2021/3/25
Criteria   Financial Institutions   General: Financial Institutions Rating Methodology	2021/11/16
Criteria   Financial Institutions   General: Methodology For Assigning Financial Institution Resolution Counterparty Ratings	2021/1/20
Criteria   Financial Institutions   General: Nonbank Financial Institutions Rating Methodology	2021/11/16
Criteria   Financial Institutions   General: Risk-Adjusted Capital Framework Methodology	2021/1/20
Criteria   Financial Institutions   Other: Alternative Investment Funds Methodology	2021/11/16
Criteria   Insurance   General: Insurers Rating Methodology	2021/12/20
Criteria   Insurance   General: Refined Methodology And Assumptions For Analyzing Insurer Capital Adequacy Using The Risk-Based Insurance Capital Model	2021/12/23
Criteria   Structured Finance   ABCP: Global Asset-Backed Commercial Paper Criteria	2021/10/7
Criteria   Structured Finance   ABS: Global Equipment ABS Methodology And Assumptions	2021/3/27
Criteria   Structured Finance   CDOs: Global Methodology And Assumptions For CLOs And Corporate CDOs	2021/6/15
Criteria   Structured Finance   General: Counterparty Risk Framework: Methodology And Assumptions	2021/3/4
Criteria   Structured Finance   General: Global Framework For Assessing Operational Risk In Structured Finance Transactions	2021/9/8

Criteria   Structured Finance   General: Global Framework For Payment Structure And Cash Flow Analysis Of Structured Finance Securities	2021/9/8
Legal Criteria: Structured Finance: Asset Isolation And Special-Purpose Entity Methodology	2021/3/4
General Criteria: Country Risk Assessment Methodology And Assumptions	2021/7/8
General Criteria: Environmental, Social, And Governance Principles In Credit Ratings	2021/9/22
General Criteria: Global Investment Criteria For Temporary Investments In Transaction Accounts	2021/9/8
General Criteria: Group Rating Methodology	2021/6/25
General Criteria: Guarantee Criteria	2021/7/14
General Criteria: Hybrid Capital: Methodology And Assumptions	2021/6/29
General Criteria: Methodology For Linking Long-Term And Short-Term Ratings	2021/8/20
General Criteria: Methodology For National And Regional Scale Credit Ratings	2021/8/20
General Criteria: Methodology: Industry Risk	2021/9/16
General Criteria: Methodology: Management And Governance Credit Factors For Corporate Entities	2021/9/16
General Criteria: Principles Of Credit Ratings	2021/8/20
General Criteria: Rating Government-Related Entities: Methodology And Assumptions	2021/6/25
General Criteria: Ratings Above The Sovereign-Corporate And Government Ratings: Methodology And Assumptions	2021/8/20
General Criteria: Stand-Alone Credit Profiles: One Component Of A Rating	2021/6/25