

# Rating Research Services

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## Media Release:

# Taiwan Ratings Responds To S&P Global Ratings' Request For Comment On Proposed Revisions To Its Criteria On Fund Credit Quality Ratings

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Taiwan Ratings Corp. said today that on Sept. 26, 2016, S&P Global Ratings published a request for comment on its proposed criteria revisions to its fund credit quality ratings methodology. The fund credit quality ratings on fixed-income funds reflect our forward-looking opinion about the credit quality of a fixed-income investment fund, including portfolio investments and counterparty exposures, as well as a fund manager's ability and willingness to maintain current fund credit quality.

Taiwan Ratings generally uses S&P Global Ratings' criteria with changes applied where necessary, and will also adopt the revised criteria once it is finalized. Upon adoption of these criteria, they will be applied to all outstanding ratings we have assigned on Taiwan money market funds. The existing "Fixed-Income Funds: Methodology And Assumptions: Fund Credit Quality Rating Criteria," published on Nov. 28, 2014, will be retired after the adoption of the revised criteria.

S&P Global Ratings outlined the proposed methodology in the articles "**Request For Comment: Fund Credit Quality Ratings Methodology**," at [www.standardandpoors.com](http://www.standardandpoors.com) under Actions & Criteria, Requests for Comment ([https://www.standardandpoors.com/en\\_US/web/guest/ratings/ratings-criteria/-/articles/criteria/requests-for-comment/filter/all#rfc](https://www.standardandpoors.com/en_US/web/guest/ratings/ratings-criteria/-/articles/criteria/requests-for-comment/filter/all#rfc)). S&P Global Ratings encourages interested market participants to submit their written comments on the proposed criteria by Nov. 7, 2016, to [http://www.standardandpoors.com/en\\_US/web/guest/ratings/rfc](http://www.standardandpoors.com/en_US/web/guest/ratings/rfc).

A Chinese version of the request for comment will be available in Taiwan Ratings' website ([www.taiwanratings.com](http://www.taiwanratings.com)) shortly.

## Related Criteria

- **Request For Comment: Fund Credit Quality Ratings Methodology** – September 26, 2016
- **Fixed-Income Funds: Methodology And Assumptions: Fund Credit Quality Rating Criteria**, [www.taiwanratings.com](http://www.taiwanratings.com) - November 28, 2014

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