S&P Global

Ratings

違約、評等變動與回收研究:

2021年全球企業違約與評等變動研究(摘要)

April 13, 2022

重點摘要

- 2021年,標普全球評級在世界各地的企業發行體的信用評等表現相當良好。而在違約企業方面,所有受評的違約企業在年初時的評等皆為「B」等級或更低。
- 在 2021 年違約且於年初受評的 60 家企業中,有 50 家 (83%)的評等為「CCC / C」等級,因此這一年的全球基尼係數為 87.7%。
- 信用品質在 2021 年顯著改善,評等遭調降的比率 (5.5%) 創下歷史新低,評等獲調升的年度比率 (10.2%) 亦創下最高紀錄之一。
- 一幾乎所有產業的違約率都有所下降,但消費者服務、能源與自然資源產業的違約率已連續七年居冠,這些產業約占違約總數的40%。

本報告並不構成評等行動。

評等表現分析

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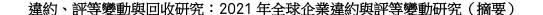
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